



S.S.V.V.Sangha's
SHRI G.R. GANDHI ARTS AND SHRI Y.A. PATIL
COMMERCE & SHRI M.F DOSHI SCIENCE
DEGREE COLLEGE INDI-586 209

Tel:08359-225118

NAAC RE-ACCREDITED at the 'B' Level in 3rd Cycle

College code-5225

Indi-586 209 Dist: Vijayapura (Karnataka)

Email: pplgrgindi@gmail.com

Website: <http://grgayapccci.org/>



CRITERION VI - GOVERNANCE, LEADERSHIP, AND MANAGEMENT.

6.4 - Financial Management and Resource Mobilization

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources.

Jannu D
Co-Ordinator
I.Q.A.C.
Shri G.R.Gandhi Arts, Shri Y.A.Patil Commerce
& Shri M.F.Doshi Science Degree College,
INDI-586209. Dist: Vijayapur.



[Signature]
Principal
Shri G.R.Gandhi Arts, Shri Y.A.Patil Commerce
& Shri M.F.Doshi Science Degree College,
INDI-586209. Dist: Vijayapur.

6.4 - Financial Management and Resource Mobilization

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources.

The institution has two permanently affiliated courses and one with temporary affiliation, with RCUB, and follows the rules and regulations laid down by the Government of Karnataka. UGC, the Government of Karnataka, other funding agencies, individuals, and philanthropists constitute major resources. The Alumni association also contributes a bit.

The financial sources of the college are:

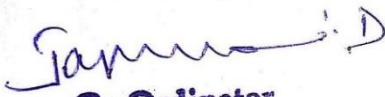
1. The budgetary resources of the college include plan and non-plan grants received from UGC.
2. Funds received from Shri Shanteshwar Vidyavardaka Sangha's for unaided staff salary and further expenses.
3. Salary grant is received from the Government of Karnataka.
4. Examination grant is received from Rani Channamma University, Belagavi.
5. Scholarship Grants for SC/ST, & OBC students received from the Government of Karnataka.
6. Grants from Rani Channamma University for NSS activities and NSS Annual Camp.
7. Admission, tuition, and other fees are collected by the college from students.
8. Revenue generated from self-financed courses.
9. Interest received from bank deposits.

Optimum utilization of financial resources:

The following system is adopted by the college for the optimal utilization of resources;

1. The college invites requirements from all departments and accordingly prepares the budgetary plan.
2. Purchase Committee works on the details of the budgetary plan.
3. The hon. Secretary of the parent institution monitors the entire business of financial permissions and their appropriate utilization.

4. The funds thus generated through the sources mentioned earlier are utilized in a very effective manner for the overall development of the institution and student community.
5. Alumni association fee is collected from the outgoing students at the time of admission to Final year degree.
6. The funds are judiciously used for providing the required facilities to students, and accounts are maintained transparently. However, this year, we are seriously considering evolving a strategy for the mobilization of funds from the various other donors.


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